

# ANNUAL BUDGET

FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2016



# DAHLONEGA

GEORGIA, USA



Explore and Enjoy Our Heritage

MAIN STREET



NATIONAL TRUST  
for HISTORIC PRESERVATION



SITE OF THE FIRST MAJOR US GOLD RUSH

City of Dahlonega, Georgia  
General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance

	2014 Actual	2015 Budget	Projected FY 2015	FY 2016 Proposed
<b>REVENUES</b>				
Taxes	\$ 2,810,063	\$ 2,656,626	\$ 2,781,700	\$ 2,970,773
Licenses and Permits	189,247	118,000	144,700	144,700
Fines, Fees, and Forfeitures	178,888	120,000	121,000	121,000
Charges for Services	47,680	34,000	36,000	36,000
Intergovernmental	219,537	18,600	117,700	18,600
Interest	5,202	5,000	4,000	4,000
Contributions	-	-	-	-
Other	10,470	4,950	6,620	6,620
<b>Total Revenues</b>	<b>3,461,087</b>	<b>2,957,176</b>	<b>3,211,720</b>	<b>3,301,693</b>
<b>EXPENDITURES</b>				
Current				
General Government	1,001,130	1,224,593	1,208,535	1,273,231
Judicial	235,365	147,778	187,406	182,620
Public Safety	7,420	-	-	-
Public Works	1,180,582	1,016,233	1,201,424	1,007,550
Culture and Recreation	29,123	27,660	38,225	49,170
Housing and Development	402,688	406,972	398,273	398,275
<b>Total Expenditures</b>	<b>2,856,308</b>	<b>2,823,236</b>	<b>3,033,863</b>	<b>2,910,846</b>
Excess of Revenues Over Expenditures Before Other Financing Sources (Uses)	604,779	133,940	177,857	390,847
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In (Out)				
Multiple Grant Special Revenue Fund	-	-	-	-
Water and Sewer Enterprise Fund	(284,292)	(284,292)	(284,292)	(189,528)
Appropriations From Fund Balance	-	498,406	498,406	-
Streetscape Capital Project Fund	(150,000)	(184,000)	(184,000)	(150,000)
Capital Projects Fund	-	-	-	(51,319)
<b>Total Other Financing Sources (Uses)</b>	<b>(434,292)</b>	<b>30,114</b>	<b>30,114</b>	<b>(390,847)</b>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	170,487	164,054	207,971	-
Fund Balance October 1	3,410,525	3,581,012	3,581,012	3,788,983
Fund Balance September 30	<u>\$ 3,581,012</u>	<u>\$ 3,745,066</u>	<u>\$ 3,788,983</u>	<u>\$ 3,788,983</u>

City of Dahlonega, Georgia  
**General Fund**  
 Schedule of Revenues

	2014 Actual	2015 Amended Budget	FY 2015 Projected	FY 2016 Proposed
<b>Taxes</b>				
General Property Taxes				
Property Tax	\$ 793,982	\$ 791,721	\$ 796,100	\$ 985,173
Real Estate Transfer Tax	11,312	13,000	13,000	13,000
Motor Vehicle Tax	16,706	26,205	14,000	14,000
Motor Vehicle TAVT	184,791	65,000	120,000	120,000
Cost, Penalties, & Interest	5,042	4,000	6,000	6,000
Total General Property Taxes	<u>1,011,833</u>	<u>899,926</u>	<u>949,100</u>	<u>1,138,173</u>
Local Option Sales Tax	745,133	725,000	750,000	750,000
Franchise Tax	490,264	486,000	526,000	526,000
Insurance Premium Tax	270,403	270,000	282,000	282,000
Alcoholic Beverage Excise Tax	171,576	163,000	163,000	163,000
Excise Tax on Energy	4,105	2,700	3,500	3,500
Occupational Tax	116,749	110,000	108,100	108,100
Total Taxes	<u>2,810,063</u>	<u>2,656,626</u>	<u>2,781,700</u>	<u>2,970,773</u>
<b>Licenses and Permits</b>				
Alcohol Licenses	108,752	97,000	99,000	99,000
Building Permits	80,495	21,000	45,700	45,700
Total Licenses and Permits	<u>189,247</u>	<u>118,000</u>	<u>144,700</u>	<u>144,700</u>
<b>Fines, Fees and Forfeitures</b>				
	<u>178,888</u>	<u>120,000</u>	<u>121,000</u>	<u>121,000</u>
<b>Charges for Services</b>				
Cemetery	47,680	34,000	36,000	36,000
Other	-	-	-	-
Total Charges for Services	<u>47,680</u>	<u>34,000</u>	<u>36,000</u>	<u>36,000</u>
Intergovernmental	<u>219,537</u>	<u>18,600</u>	<u>117,700</u>	<u>18,600</u>
Interest	<u>5,202</u>	<u>5,000</u>	<u>4,000</u>	<u>4,000</u>
Contributions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other	<u>10,470</u>	<u>4,950</u>	<u>6,620</u>	<u>6,620</u>
Total Revenues	<u>\$ 3,461,087</u>	<u>\$ 2,957,176</u>	<u>\$ 3,211,720</u>	<u>\$ 3,301,693</u>

City of Dahlonega, Georgia  
**General Fund**  
 Schedule of Expenditures

	2014 Actual	2015 Amended Budget	FY 2015 Projected	FY 2016 Proposed
<b>General Government</b>				
<b>Legislative</b>				
Personal services	\$ 119,654	\$ 140,455	\$ 107,054	\$ 106,880
Contract services	34,855	46,400	52,100	81,700
Supplies and materials	1,197	2,500	2,500	7,600
<b>Total Legislative</b>	<b>155,706</b>	<b>189,355</b>	<b>161,654</b>	<b>196,180</b>
<b>Executive</b>				
Personal services	140,484	140,557	201,180	262,200
Contract services	30,107	100,830	37,250	39,150
Supplies and materials	3,516	5,300	4,500	4,500
Capital Outlay	24,573	154,000	154,000	70,000
<b>Total Executive</b>	<b>198,680</b>	<b>400,687</b>	<b>396,930</b>	<b>375,850</b>
<b>Election</b>				
Personal Services	-	-	3,850	3,850
Contract Services	4,474	1,470	500	2,650
Supplies and Materials	208	-	250	250
<b>Total Election</b>	<b>4,682</b>	<b>1,470</b>	<b>4,600</b>	<b>6,750</b>
<b>Administration</b>				
Personal Services	214,072	227,651	227,651	252,911
Contract Services	384,302	368,230	384,000	402,540
Supplies and Materials	43,688	37,200	33,700	39,000
Capital Outlay	-	-	-	-
<b>Total Administration</b>	<b>642,062</b>	<b>633,081</b>	<b>645,351</b>	<b>694,451</b>
<b>Total General Government</b>	<b>1,001,130</b>	<b>1,224,593</b>	<b>1,208,535</b>	<b>1,273,231</b>

City of Dahlonega, Georgia  
**General Fund**  
 Schedule of Expenditures

	2014 Actual	2015 Amended Budget	FY 2015 Projected	FY 2016 Proposed
<b>Judicial</b>				
Municipal Court				
Personal Services	18,536	38,628	6,331	-
Contract Services	141,708	107,460	169,665	176,680
Supplies and Materials	1,358	1,690	1,690	5,940
Payments to Other Agencies	73,763	-	9,720	-
Total Municipal Court	<u>235,365</u>	<u>147,778</u>	<u>187,406</u>	<u>182,620</u>
Total Judicial	<u>235,365</u>	<u>147,778</u>	<u>187,406</u>	<u>182,620</u>
<b>Public Safety</b>				
Personal Services	-	-	-	-
Contract Services	6,363	-	-	-
Supplies and Materials	1,057	-	-	-
Debt Service	-	-	-	-
Capital Outlay	-	-	-	-
Total Public Safety	<u>7,420</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Public Works</b>				
Streets Construction				
Personal Services	515,720	576,586	576,586	534,880
Contract Services	36,388	38,230	46,380	54,640
Supplies and Materials	86,869	181,700	180,000	157,900
Capital Outlay	388,780	71,926	256,967	124,900
Total Streets	<u>1,027,757</u>	<u>868,442</u>	<u>1,059,933</u>	<u>872,320</u>

City of Dahlonega, Georgia  
**General Fund**  
 Schedule of Expenditures

	2014 Actual	2015 Amended Budget	FY 2015 Projected	FY 2016 Proposed
<b>Shop</b>				
Personal Services	57,673	61,126	61,126	51,830
Contract Services	7,344	7,420	7,120	5,660
Supplies and Materials	21,903	30,550	20,000	22,200
Capital Outlay	2,160	-	-	-
<b>Total Shop</b>	<b>89,080</b>	<b>99,096</b>	<b>88,246</b>	<b>79,690</b>
<b>Cemetery</b>				
Personal Services	35,753	37,395	37,395	40,100
Contract Services	15,295	1,950	3,200	2,690
Supplies and Materials	12,697	9,350	12,650	12,750
Capital Outlay	-	-	-	-
<b>Total Cemetery</b>	<b>63,745</b>	<b>48,695</b>	<b>53,245</b>	<b>55,540</b>
<b>Total Public Works</b>	<b>1,180,582</b>	<b>1,016,233</b>	<b>1,201,424</b>	<b>1,007,550</b>
<b>Parks</b>				
Contract Services	11,341	6,290	9,605	15,100
Supplies and Materials	9,332	21,370	20,920	22,070
Capital Outlay	8,450	-	7,700	12,000
<b>Total Parks</b>	<b>29,123</b>	<b>27,660</b>	<b>38,225</b>	<b>49,170</b>
<b>Housing and Development</b>				
Inspection, Planning, and Enforcement				
Personal Services	165,575	179,612	179,960	195,480
Contract Services	73,117	35,860	30,063	34,770
Supplies and Materials	6,846	9,350	9,100	6,575
Capital Outlay	-	25,000	22,000	4,300
<b>Total Inspection, Planning, Enforcement</b>	<b>245,538</b>	<b>249,822</b>	<b>241,123</b>	<b>241,125</b>

City of Dahlonega, Georgia  
**General Fund**  
 Schedule of Expenditures

	2014 Actual	2015 Amended Budget	FY 2015 Projected	FY 2016 Proposed
Downtown Development Authority Payments to Other Agencies	157,150	157,150	157,150	157,150
Total Housing and Development	<u>402,688</u>	<u>406,972</u>	<u>398,273</u>	<u>398,275</u>
Interfund Transfers	<u>434,292</u>	<u>468,292</u>	<u>468,292</u>	<u>390,847</u>
Contingency	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures Net of Transfers	<u>\$ 3,290,600</u>	<u>\$ 3,291,528</u>	<u>\$ 3,502,155</u>	<u>\$ 3,301,693</u>

**CITY OF DAHLONEGA, GEORGIA**  
**GRANT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE**

	2014 Actual	2015 Amended Budget	FY 2015 Estimate	FY 2016 Proposed
<b>REVENUES</b>				
Safety Grant	\$ -	\$ 12,000	\$ 12,000	\$ 12,000
Wellness Grant	-	5,000	5,000	5,000
Diving Bell Grant	-	-	-	-
Diving Bell Private Donations	-	-	-	-
Interest	-	-	100	-
<b>Total Revenues</b>	<u>-</u>	<u>17,000</u>	<u>17,100</u>	<u>17,000</u>
<b>EXPENDITURES</b>				
Safety Grant	-	12,000	12,000	12,000
Wellness Grant	4,931	5,000	5,000	5,000
Diving Bell	-	-	-	-
<b>Total Expenditures</b>	<u>4,931</u>	<u>17,000</u>	<u>17,000</u>	<u>17,000</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In				
Streetscape Capital Projects Fund	-	(35,000)	(32,185)	-
Operating Transfer In/(Out)	-	-	-	-
<b>Total Other Financing Sources/(Uses)</b>	<u>-</u>	<u>(35,000)</u>	<u>(32,185)</u>	<u>-</u>
Excess/(Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	(4,931)	(35,000)	(32,085)	-
Fund Balance October 1	<u>37,016</u>	<u>32,085</u>	<u>32,085</u>	<u>-</u>
Fund Balance September 30	<u>\$ 32,085</u>	<u>\$ (2,915)</u>	<u>\$ -</u>	<u>\$ -</u>



**CITY OF DAHLONEGA, GEORGIA**  
**STREETSCAPE CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE**

	2014 Actual	2015 Amended Budget	FY 2016 Proposed
<b>REVENUES</b>			
I TE Pedestrian and Landscape (9104)	\$ -	\$ 101,000	\$ 101,000
I Congressional Allocation (8912)	-	293,391	293,391
I FHWA Trans (8912)	59,400	90,454	31,054
II GA DOT TE Grant 2010 (10681)	-	-	500,000
III TIGER VI Grant	-	-	5,100,000
<b>Total Revenues</b>	<u>59,400</u>	<u>484,845</u>	<u>6,025,445</u>
<b>EXPENDITURES</b>			
I Construction Utility Relocation	-	250,000	250,000
I Construction ROW	-	270,000	54,000
I Construction TE Pedestrian and Landscape (9104)	-	49,900	49,900
I Construction Local Funds	-	-	771,770
I Construction FHWA Trans (8912)	74,300	90,454	16,154
I Construction Congressional Allocation (8912)	-	462,176	462,176
II Construction GA DOT TE Grant 2010 (10681)	-	-	600,000
II Conconstruction Local	-	-	1,145,000
III TIGER VI	-	-	5,610,000
<b>Total Expenditures</b>	<u>74,300</u>	<u>1,122,530</u>	<u>8,959,000</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers In			
Multiple Grant Fund	-	35,000	-
General Fund - Using Fund Balance	150,000	184,000	150,000
<b>Total Other Financing Sources (Uses)</b>	<u>150,000</u>	<u>219,000</u>	<u>150,000</u>
Excess/(Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	135,100	(418,685)	(2,783,555)
<b>Fund Balance October 1</b>	<u>269,269</u>	<u>404,369</u>	<u>404,369</u>
<b>Fund Balance September 30</b>	<u>\$ 404,369</u>	<u>\$ (14,316)</u>	<u>\$ (2,379,186)</u>

Streetscape loan between general fund will occur with payback over several years at \$150,000 per year  
FY 2016 is a project length budget

**CITY OF DAHLONEGA, GEORGIA**  
**HOTEL/MOTEL TAX FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE**

	2014 Actual	2015 Amended Budget	FY 2015 Estimate	FY 2016 Proposed
<b>REVENUES</b>				
Hotel / Motel tax	\$ 176,394	\$ 160,000	\$ 165,000	\$ 170,000
<b>Total Revenues</b>	<u>176,394</u>	<u>160,000</u>	<u>165,000</u>	<u>170,000</u>
 <b>EXPENDITURES</b>				
Pur. Services - Tourism	176,394	160,000	165,000	170,000
<b>Total Expenditures</b>	<u>\$ 176,394</u>	<u>\$ 160,000</u>	<u>\$ 165,000</u>	<u>\$ 170,000</u>

**CITY OF DAHLONEGA, GEORGIA**  
**CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE**

	2014 Actual	2015 Amended Budget	FY 2015 Estimate	FY 2016 Proposed
<b>OTHER FINANCING SOURCES</b>				
Transfer from General Fund	\$ -	\$ -	\$ -	\$ 51,319
<b>Total Other Financing Sources</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>51,319</u>
 <b>EXPENDITURES</b>				
Capital Projects	-	-	-	51,319
<b>Total Expenditures</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 51,319</u>

CITY OF DAHLONEGA, GEORGIA  
 SPLOST CAPITAL PROJECTS FUND  
 SCHEDULE OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCE

	<u>2014 Actual</u>	<u>2015 Amended Budget</u>	<u>FY 2015 Estimate</u>	<u>FY 2016 Proposed</u>
<b>REVENUES</b>				
SPLOST Revenues	\$ 246,315	\$ -	\$ -	\$ -
SPLOST Revenues 2014	247,057	468,000	475,000	468,000
SPLOST Interest	121	150	250	150
<b>Total Revenues</b>	<u>493,493</u>	<u>468,150</u>	<u>475,250</u>	<u>468,150</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers Out				
Water & Sewer Fund	<u>(335,096)</u>	<u>(83,500)</u>	<u>(480,000)</u>	<u>(480,000)</u>
Excess/ (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	158,397	384,650	(4,750)	(11,850)
Fund Balance October 1	<u>88,764</u>	<u>247,161</u>	<u>247,161</u>	<u>242,411</u>
Fund Balance September 30	<u>\$ 247,161</u>	<u>\$ 631,811</u>	<u>\$ 242,411</u>	<u>\$ 230,561</u>

SPLOST funds currently dedicated to wastewater treatment plant upgrade.

**City of Dahlonega, Georgia**  
**Water & Sewer Enterprise Fund**

SCHEDULE OF REVENUES, EXPENSES, AND CHANGE IN NET ASSETS

	2014 Actual	2015 Amended Budget	2015 Projected Budget	2016 Proposed
<b>OPERATING REVENUES</b>				
Charges for Services				
Water Sales	\$ 2,179,709	\$ 2,545,040	\$ 2,152,701	\$ 2,402,254
Sewer Charges	1,521,768	1,502,823	1,599,559	1,656,141
Connection Fees	801,861	125,000	360,000	200,000
Other	3,167	22,900	24,061	23,500
<b>Total Operating Revenues</b>	<b>4,506,505</b>	<b>4,195,763</b>	<b>4,136,321</b>	<b>4,281,895</b>
<b>OPERATING EXPENSES</b>				
Cost of Sales and Services				
Professional Services	94,108	80,990	118,632	111,020
Disposal	30,256	35,000	35,000	44,000
Repairs	51,469	80,000	83,000	77,000
Rentals	4,382	4,500	5,933	5,850
Insurance	66,595	71,120	66,039	62,830
Communications Postage	10,535	12,100	12,328	13,450
Advertising	872	1,400	1,267	2,050
Printing	26,153	40,280	43,191	40,280
Travel	4,610	8,800	3,000	8,100
Dues & Fees	13,237	4,420	5,269	2,340
Education/Training	909	2,000	3,283	3,000
Postage	10,937	10,300	9,212	11,520
Small Equipment	10,281	17,000	17,129	17,500
General Supplies	127,532	93,500	186,000	206,000
Water & Sewer Supplies	48,200	26,000	76,709	50,500
Propane/Natural Gas	645	800	1,000	1,000
Electricity	353,272	342,330	312,590	376,480
Fuel	24,598	28,060	33,401	32,060
Lab Supplies	6,245	7,460	4,000	7,460
Chemicals	73,216	87,300	82,300	112,430
Safety Equipment	1,889	1,200	700	2,550
Credit Card Processing Fees	1,897	-	1,600	-
<b>Total Cost of Sales and Services</b>	<b>961,838</b>	<b>954,560</b>	<b>1,101,583</b>	<b>1,187,420</b>
Personal Services				
Personal Services Increases	-	-	-	-
Social Security Tax	43,948	49,600	49,530	52,010
Group Insurance	154,281	200,855	203,888	236,690
Retirement	129,646	140,100	147,980	128,690
Worker Compensation	20,640	22,130	24,502	21,480
Salary & Wages	576,057	625,000	622,090	639,850
Overtime	35,314	24,200	24,700	40,010
<b>Total Personal Services</b>	<b>959,886</b>	<b>1,061,885</b>	<b>1,072,690</b>	<b>1,118,730</b>

**City of Dahlonega, Georgia**  
**Water & Sewer Enterprise Fund**

SCHEDULE OF REVENUES, EXPENSES, AND CHANGE IN NET ASSETS

	2014 Actual	2015 Amended Budget	2015 Projected Budget	2016 Proposed
Depreciation	1,708,276	1,768,427	1,768,427	1,768,427
<b>Total Operating Expenses</b>	<b>3,630,000</b>	<b>3,784,872</b>	<b>3,942,700</b>	<b>4,074,577</b>
<b>Operating Income (Loss)</b>	<b>876,505</b>	<b>410,891</b>	<b>193,621</b>	<b>207,318</b>
<b>NON-OPERATING REVENUES</b>				
Intergovernmental revenue	604	-	-	-
Interest Revenue	105,295	105,295	105,500	-
Gain (Loss) on Sale of Assets	(34,000)	3,000	-	-
<b>Total Non-Operating Revenues</b>	<b>71,899</b>	<b>108,295</b>	<b>105,500</b>	<b>-</b>
<b>NON-OPERATING EXPENSES</b>				
Capital	-	2,787,200	2,721,927	3,054,000
Bond Insurance Expense	18,535	-	18,535	19,000
Interest Expenses				
GEFA	325,161	298,033	298,033	267,635
2008 Bond	1,331,189	1,295,030	1,295,030	1,265,690
<b>Total Non-Operating Expenses</b>	<b>1,674,885</b>	<b>4,380,263</b>	<b>4,333,525</b>	<b>4,606,325</b>
Net Income (Loss) Before Transfers	(726,481)	(3,861,077)	(4,034,404)	(4,399,007)
<b>TRANSFERS IN (OUT)</b>				
General Fund	284,292	284,292	284,292	189,528
SPLOST	335,096	83,500	480,000	480,000
<b>Total Transfers In (Out)</b>	<b>619,388</b>	<b>367,792</b>	<b>764,292</b>	<b>669,528</b>
Change in Net Assets	(107,093)	(3,493,285)	(3,270,112)	(3,729,479)
Add Back Capital	-	2,787,200	2,721,927	3,054,000
Unrestricted Net Assets, October 1	2,722,981	2,615,888	2,615,888	2,067,703
<b>Unrestricted Net Assets, September 30</b>	<b>\$ 2,615,888</b>	<b>\$ 1,909,803</b>	<b>\$ 2,067,703</b>	<b>\$ 1,392,224</b>

Note: Interest will be adjusted when bond issue is completed.

**City of Dahlonega, Georgia**  
**Solid Waste Enterprise Fund**  
**REVENUE & EXPENSE SUMMARY**

	<u>2014 Actual</u>	<u>2015 Budget</u>	<u>FY 2015 Projected</u>	<u>2016 Proposed</u>
<b>OPERATING REVENUES</b>				
Charges for Services				
Sanitation Fees	\$ 577,185	\$ 570,000	\$ 570,000	\$ 630,528
<b>OPERATING EXPENSES</b>				
Cost of Sales and Services				
Professional	\$ 7,939	\$ 44,400	\$ 47,200	\$ 48,000
Disposal	106,123	125,000	120,000	135,000
Repairs	24,221	20,000	20,000	20,000
Rentals	-	-	-	-
Insurance	11,246	9,660	12,000	9,360
Communications	550	400	850	400
Advertising	435	500	500	500
Education/Training	-	250	400	-
Small Equipment	2,013	2,000	2,000	2,000
General Supplies	22,172	43,500	43,500	44,000
Water & Sewer supplies	1,015	-	-	-
Safety Equipment	1,326	-	300	1,400
Electricity	264	260	230	250
Gasoline	32,844	32,000	32,000	34,000
Total Cost of Sales and Services	210,148	277,970	278,980	294,910
Personal Services				
Social Security Tax	16,696	16,700	16,700	18,310
Group Insurance	80,528	99,118	99,118	113,310
Retirement	46,670	47,100	47,100	45,300
Worker Compensation	8,369	9,600	9,600	9,620
Salary & Wages	223,992	215,000	215,000	236,020
Overtime	5,032	2,400	2,400	3,280
Total Personal Services	381,287	389,918	389,918	425,840
*Depreciation & Capital	65,715	85,860	85,860	85,860
<b>Total Operating Expenses</b>	<u>657,150</u>	<u>753,748</u>	<u>754,758</u>	<u>806,610</u>
<b>Operating Income (Loss)</b>	(79,965)	(183,748)	(184,758)	(176,082)
<b>NON-OPERATING REVENUES</b>				
Interest Revenue	227	150	150	140
Miscellaneous Revenue	-	-	-	-
<b>Total Non-Operating Revenues</b>	<u>227</u>	<u>150</u>	<u>150</u>	<u>140</u>
Change in Net Assets	(79,738)	(183,598)	(184,608)	(175,942)
Add Back Capital	-	24,000	24,000	24,000
Unrestricted Net Assets, October 1	293,739	214,001	214,001	53,393
<b>Unrestricted Net Assets, September 30</b>	<u>\$ 214,001</u>	<u>\$ 54,403</u>	<u>\$ 53,393</u>	<u>\$ (98,549)</u>

**CITY OF DAHLONEGA, GEORGIA**  
**Downtown Development Authority**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE**

	2014 Actual	2015 Amended Budget	FY 2015 Projected	2016 Proposed
<b>REVENUES</b>				
Intergovernmental	\$ 197,541	\$ 157,150	\$ 157,150	\$ 157,150
Interest	297	300	200	150
Contributions	2,702	1,500	1,000	1,000
Other	250	-	1,000	1,000
<b>Total Revenues</b>	<u>200,790</u>	<u>158,950</u>	<u>159,350</u>	<u>159,300</u>
<b>EXPENDITURES</b>				
Current				
Housing and Development				
Personal Services	118,829	126,217	126,217	120,940
Professional Services	83,071	45,730	54,630	52,855
Supplies and Materials	4,072	5,900	6,100	7,600
<b>Total Expenditures</b>	<u>205,972</u>	<u>177,847</u>	<u>186,947</u>	<u>181,395</u>
Excess/ (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	(5,182)	(18,897)	(27,597)	(22,095)
Loss on Sale of Property Held for Resale	<u>(34,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess/(Deficiency) of Revenues and Other Financing sources over (under) expenditures and other financing uses	(39,182)	(18,897)	(27,597)	(22,095)
Fund Balance October 1	<u>166,260</u>	<u>127,078</u>	<u>127,078</u>	<u>99,481</u>
<b>Fund Balance September 30</b>	<u><u>\$ 127,078</u></u>	<u><u>\$ 108,181</u></u>	<u><u>\$ 99,481</u></u>	<u><u>\$ 77,386</u></u>